

Ref: CSD/2026/L/42/PN/LT

11th August 2026.

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Madam,

UNION BANK OF COLOMBO PLC – RESIGNATION OF DIRECTOR

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we write to inform that Mr. Gyanendra Prasad Dhungana, Non-Independent Non-Executive Director of Union Bank of Colombo PLC ("the Bank") has tendered his resignation from the Board of Directors of the Bank with immediate effect.

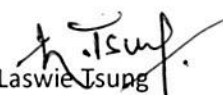
The Board of Directors noted and accepted the resignation of Mr. Dhungana via Circular Resolution dated 11th August 2026.

Further, we wish to inform that Mr. Dhungana will cease to be a member of the following Board Subcommittees with effect from 11th August 2026:

1. Board Integrated Risk Management Committee
2. Human Resources and Remuneration Committee
3. Related Party Transactions Review Committee

Mr. Dhungana does not hold any shares in the Bank as at the date of this letter.

Yours faithfully,
UNION BANK OF COLOMBO PLC


Laswie Tsung
COMPANY SECRETARY